

SENATE BILL 625

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 4,
Chapter 51, Part 1, relative to lottery retailers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-51-120, is amended by adding the following language as a new subsection:

(d) A lottery retailer shall not be required to reimburse the corporation, or otherwise make payment to the corporation, for stolen unsold instant tickets, if:

(1) As soon as practicable upon discovery of any theft, the lottery retailer notifies:

(A) The appropriate law enforcement agency; and

(B) The corporation; and

(2) Within seventy-two hours of the issuance of a police report concerning such theft, a copy of the report is filed with the corporation.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it and shall apply to all lottery retailer contracts entered into or renewed on and after the effective date.